

# Philanthropic Partners

## Committed to Earning Your Trust

We understand the gravity of taking a lifetime of effort, hard work, and passion, and turning it into a lasting legacy.

We can provide smart strategies and proven practices for making the most out of philanthropic donations. We are proud to partner with you as we pave a clear path, together.



Omaha Community Foundation

Good grows here.





# Table of Contents

## *A Good Investment*

We know the most valuable resource available is time. Thank you for taking a moment to learn more about how a partnership with the Omaha Community Foundation is beneficial to everyone.



### INTRODUCTION

4 Welcome to the Community

### DONOR SERVICES

17 Overview

18 Getting Started with a Fund

23 Investment Options

27 Types of Funds

### ABOUT US

7 Overview

9 Donor Resources

10 Community Investment

### LEGACY GIVING

39 Overview

40 How to Fund Your Legacy

44 Customize Your Legacy  
& Charitable Intentions



*We take care of the small details so you can focus on the big picture.*

# Welcome to the Community

Community means so much to us.  
It's who we are and why we exist.

And we're in it together—with residents from across the region,  
with donors, nonprofits, and everyone that calls this place home.

No matter what the giving level, our donors see the potential in Omaha  
and Southwest Iowa and want their generosity to go towards the  
collective impact that's making this community thrive.

No matter the size, our local nonprofit partners are on the front lines of  
change, making a difference one person and one neighborhood at a time.

No matter where you go, you'll find beauty in every corner of  
this community, and in the residents working to make it better.  
Our neighbors, our co-workers, our friends and family members...  
we live among some of the most philanthropic people in the nation.

The Omaha Community Foundation is proud to be a part of this  
community, cultivating generosity, and inspiring meaningful action.  
We're deeply entrenched in its rich past and invested in its bright future.

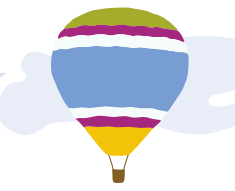
*Join us in making this community a great place  
to call home for all.*

# About the Foundation

*Inspiring a Culture of Giving*

ABOUT US





## Give Without the Guesswork

So much good happens here. People who inspire, communities that are built on hope and hard work, and values that are forever fixed on the future.

With all of that good comes the desire to make it even better. So, people give—and give generously—in this community. Sometimes that's simple; sometimes you could use a little help. That's where we come in.

At the Omaha Community Foundation, we simplify charitable giving by offering knowledge and an in-depth understanding of local nonprofits. We make it easy for you, providing as little or as much guidance as you need. And we help you give with confidence, knowing your choice is an informed one. It's your community and your investment. We're here to help you make the most of it.

### WHAT WE DO

#### Serving People Who Love Our Community

The Omaha Community Foundation is a connector. We work with donors and nonprofits to grow a stronger region. We connect the dots locally between the complex needs of the community and the donors and nonprofits working to make a difference. We invest in programs like Omaha Gives! and The Landscape to understand local needs and build community in a whole new way. We expand giving opportunities for donors through charitable fund services, legacy giving, family philanthropy, and donor resources.



*Our fingers are  
on the pulse of the  
philanthropic world  
to keep on top of  
trends, research,  
and new ideas.*

### *About Us*

We turn good intentions  
into great accomplishments.





## Our Mission

*We inspire philanthropy to create a thriving community for all.  
We do this by cultivating generosity, by strengthening nonprofits,  
and by engaging the community around priority issues.*

## Our Vision

*To be the most valuable resource enabling impactful investing  
in our community.*

## Our Values

### COMMUNITY

We believe in the power of people bonded together—to learn from one another, to come together in partnership, to have the courage to face our challenges, to innovate together, and to invest in realizing our shared vision for this place.

### HOPE

We are optimistic about the future and confident in our community's collective abilities to make extraordinary strides forward.

### INTEGRITY

We are uncompromising when it comes to doing the right thing.

### INCLUSIVITY

We believe that our whole community matters—that our community is a richer place when we embrace, listen to, and actively engage the differences of others in our pursuits to make this community even better.

### EXCELLENCE

Quality matters, and we are driven to provide exceptional programs and services that will help us move the needle on meaningful issues.

### FUN

We do this work because we believe in this place and in the joy we can find together in pursuit of our shared goals.

# Donor Resources

Serving donors to give with greater impact and greater confidence.



## Knowledge

Our staff members are immersed, every day, in the world of charitable giving. We have a deep understanding of local nonprofits, which comes from spending one-on-one time with nonprofit leaders, visiting their sites, and learning about the work they do. We are guided by a Community Investment Strategy, informed by the work of The Landscape, a community-driven research project that incorporates publicly-available data, policy analysis, and qualitative data gathered from direct engagement with residents in targeted areas.

We pay close attention to the larger philanthropic world—to trends, research, and new ideas. It's our job to share this knowledge with our donors, whether by researching a specific issue area or nonprofit, connecting donors who have common goals and interests, or helping your goals align with any one of our Community Investment opportunities. We offer in-depth reports that analyze the various needs of the local community, and present information, data, and insight to help inform giving.



## Family Giving

Our staff has worked with hundreds of families over the years on projects of all scopes and sizes. We're especially good at helping families focus their philanthropic priorities. We help families find common ground and goals across generations—and we help them set clear guidelines for their giving.



## Corporate Giving

We help corporations of all sizes make their philanthropic efforts more meaningful. By working with businesses to maximize their corporate giving efforts, we can help craft effective tools and programs that align with a company's mission and goals. By partnering with us, companies can inspire a culture of giving by infusing philanthropy into team culture and build relationships throughout the community.



## Legacy Giving

We offer a full range of planned giving options to assist donors. Estate planning can create a lasting legacy for the public good; ensure that a donor's charitable wishes are honored; involve family members in a philanthropic vision; and utilize financial, tax, and estate planning benefits.

# Community Investment Strategy

Our work is informed by The Landscape, a community-driven research project.

To be able to invest in the community, we must first know the community. To that end, the Omaha Community Foundation works under a strategic operating model of community knowledge and investment encompassed by the principles of TheLandscapeOmaha.org, a community-driven research project that incorporates publicly-available data, policy analysis, and qualitative data gathered from direct engagement with residents in targeted areas.

Our purpose is to learn from both data and residents, and to understand the systems that prevent people from accessing the many opportunities in our community so that we can best understand how to make philanthropic investments. Ultimately, The Landscape is a structure for knowing the community's assets and opportunities, and for understanding how to invest in its future. Our goal is to build a Community Investment Strategy that allows the Foundation to affect change within our community and to invite donors, funders, and nonprofits to join us in this pursuit.

## Community Investment Opportunities

We've developed powerful investment opportunities that fit a variety of interests and focus areas. All of these options are informed and guided by The Landscape framework with an intentional vision of making the Omaha-Council Bluffs metro a place for all to thrive.

*We dive deep into the local nonprofit community by visiting their sites, observing their programs, and meeting with their leaders.*



## COMMUNITY PARTNERSHIP FUNDS

Community Partnership Funds support targeted efforts to achieve greater racial and economic equity through grantmaking and operational support.

- **Omaha Neighborhood Grants Program:** a grants program that awards funding and technical assistance to small, grassroots organizations to build neighborhood leadership from within the neighborhood.
- **Nonprofit Capacity Building:** supports leadership development and mobilization of underserved community groups.
- **Resident Engagement:** funding for nonprofit groups working in partnership to increase the engagement, representation, and power of underrepresented communities in civic and public processes.
- **Community Interest Funds:** place-based work and strategic partnerships aimed at shaping systems and policies that contribute to inequities.

*African American Unity Fund:* seeks to involve more African Americans in philanthropy and to provide support to emerging nonprofits that improve the quality of life for African Americans in the Omaha-Council Bluffs region.

*Futuro Latino Fund:* provides philanthropic support to improve the quality of life for Latino families and communities in the Omaha-Council Bluffs region.

*Equality Fund for LGBTQIA+:* cultivates a community that supports, includes, and respects lesbian, gay, bisexual, transgender, queer, asexual, intersex, and non-binary individuals and families in the Omaha-Council Bluffs region.

## LET GOOD GROW FUND

The Let Good Grow Fund supports the operations of the Omaha Community Foundation in our role as a civic leader to align key stakeholders around strategies that address the region's greatest challenges.

## FUND FOR OMAHA

The Fund for Omaha identifies key areas of strategic investment for both the Omaha Community Foundation and philanthropists to support in their interest areas. Guiding principles across all focus areas include: 1) increasing access for underserved or underrepresented populations, 2) improving culturally competent programmatic design, 3) bolstering authentic engagement of those served, and 4) building capacity to increase the ability to fulfill the nonprofit's mission. The following areas of focus support these efforts:

- Arts & culture
- Neighborhoods
- Economic opportunity
- Health
- Transportation
- Vibrant communities

## IMPACT INVESTMENT

Impact Investment provides access to investment pools for community benefit that align with The Landscape learnings.

## CREATE YOUR OWN PORTFOLIO

The Foundation has identified nonprofits doing great work in the focus areas of The Landscape. To learn how to invest in these areas, contact our staff.

## Chartered Advisor In Philanthropy®

The Chartered Advisor in Philanthropy (CAP®) program is a year-long program that provides participants with the knowledge, resources, and tools necessary to help clients reach their charitable giving objectives, while also helping them meet their estate planning and wealth management goals. During the program, local philanthropists and nonprofit leaders share their real-world experiences and knowledge as guest speakers.

By integrating the professions of law, accounting, financial services, and planned giving, the program promotes an interdisciplinary approach to most effectively achieve client goals. The curriculum comes from the American College, in Bryn Mawr, Pennsylvania, the nation's leading educator of professionals in the insurance and financial services industry.

## Omaha Gives!

OmahaGives.org is a year-round platform that encourages giving locally every day—donors can browse hundreds of organizations to find out who is working on the issues that matter most to them. Additionally, every May the community comes together for a 24-hour online giving celebration. During the giving day, nonprofits are awarded prizes and incentives to help make every individual gift go further.

*Since its beginning in 2013, Omaha Gives! has raised tens of millions of dollars, supporting more than 1,000 nonprofits in Douglas, Sarpy, and Pottawattamie Counties.*

Omaha Gives! continues to inspire the community to participate in local philanthropy, to introduce donors to new organizations, to engage a new generation of donors, to build the marketing and fundraising capacity of local nonprofits, and to further the connections between residents and the region's growing nonprofit community. The minimum donation on Omaha Gives! is \$10, an amount that allows nearly anyone to participate.

## Omaha Venture Group

*The Omaha Venture Group (OVG) is a giving circle whose members pool their charitable resources and learn about grassroots grantmaking. Members visit nonprofits and learn firsthand about the issues that face small and emerging organizations across the region.*

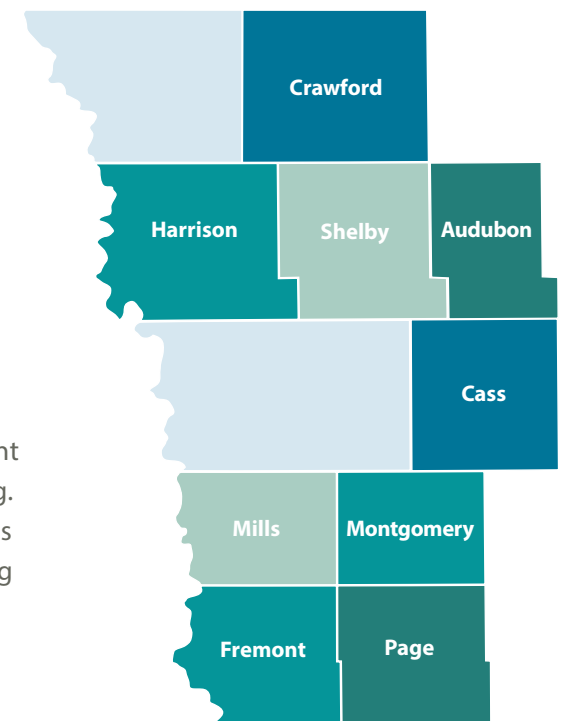
Networking and building relationships with like-minded young professionals are valuable parts of the OVG experience. Matching funds—provided by Omaha area foundations—leverage members' donations to further increase the pool of available funds for grantmaking.

## Community Foundations of Southwest Iowa

The Community Foundations of Southwest Iowa ensure that each community, and the people who live there, benefit in ways that would not otherwise be possible. It's comprised of nine counties that have come together to minimize administrative costs, with back office support provided by the Omaha Community Foundation. Each is governed by its own board, made up of individuals who live in the county.

### AFFILIATE COUNTIES INCLUDE:

- Audubon County
- Cass County
- Crawford County
- Fremont County
- Harrison County
- Mills County
- Montgomery County
- Page County
- Shelby County



As affiliates of the Omaha Community Foundation, the Community Foundations of Southwest Iowa receive funds annually from the State of Iowa County Endowment Fund Program for endowment building and grantmaking. Created in 2004, the County Endowment Fund Program is funded by a percentage of the state's commercial gaming tax revenue. These funds are distributed annually to participating community foundations and affiliate community foundations associated with counties without a state-issued gaming license.

Each affiliate county hosts at least one grant cycle per year. The goal of each grant program is to improve the quality of life in the county by supporting needs and opportunities in the areas of arts and culture, education, environment, health, human services, and historical preservation. Complete details on the timing, focus area, and parameters of each grant cycle are available on our website.

## Charitable Giving Options

### CREATE A FUND

The Community Foundations of Southwest Iowa offer an array of options to meet your charitable giving goals. Whether you seek to support your favorite organizations in perpetuity, involve multiple generations in your family's giving, or facilitate pass-through gifts of complex assets, the Community Foundations of Southwest Iowa offer virtually limitless possibilities for your charitable giving. Please refer to the Donor Services section of this guide for a detailed description of some of our most popular types of charitable funds.

### LEGACY GIVING

The Foundation works with many caring Iowans who have chosen to shape their legacies through a planned gift. Many donors partner with their local community foundation to allow a portion of their wealth to be retained for the exclusive benefit of their community and the causes they care most about. Hospitals, schools, faith organizations, museums, libraries, and trails can all be sustained through community foundation endowments and expendable charitable funds.

You may elect today how your gift will be used in the community after your lifetime by completing a non-binding testamentary fund agreement. This revocable agreement allows you to name the fund your gift will create, identify any fund advisors, and specify your charitable interest areas. If you change your mind at any time, the agreement can be amended without any costs or legal assistance.

### CONTRIBUTE TO AN EXISTING FUND

The Community Foundations of Southwest Iowa currently manage more than 100 charitable funds. Many community funds have been established by residents to improve the quality of life in their community or township through annual grants that fulfill the unique goals of each fund, while supporting hundreds of local nonprofits and projects.

Once a fund is established, anyone may contribute a gift of any size. All gifts are eligible for tax deductions, while some are eligible for tax credits. New contributions are always welcome and will enhance the current and future impact charitable funds will have within communities across Southwest Iowa.

### Endow Iowa Tax Credit

Endow Iowa Tax Credits allow donors to have an even greater impact. As affiliates of the Omaha Community Foundation, the Community Foundations of Southwest Iowa can access Endow Iowa Tax Credits, where donors may receive a 25% Iowa tax credit, in addition to normal federal charitable income tax deductions, for gifts made to permanent endowment funds that benefit Iowa charitable causes.

### HOW IT WORKS

- A variety of gifts qualify for Endow Iowa Tax Credits, including cash, real estate, appreciated securities, and outright gifts of retirement assets.
- Only gifts to qualified permanent endowment funds benefiting Iowa charitable causes are eligible to receive the tax credits.
- Eligible gifts will qualify for credits on a first-come, first-served basis until the yearly appropriated limit is reached. If the current available Endow Iowa Tax Credits have been awarded, qualified donors will be placed on a waitlist for the next year's Endow Iowa Tax Credits.

# Donor Services

*Sharing Philanthropic Knowledge*





## *Donor Services*

We connect the dots locally between the complex needs of the community and the donors and nonprofits working to make a difference.



## Savvy Philanthropy

Partnering with the Omaha Community Foundation maximizes your philanthropic impact and helps make giving seamless.

We simplify the charitable giving process by handling your paperwork and serving as a personal giving resource. We conduct ongoing due diligence on local nonprofits, while keeping a finger on the pulse of the national philanthropic environment. We then bring all this insight to the table and help you make the best decisions to align with your interests.

When you open your Foundation fund, you join a community of like-minded donors who also realize the strength of coming together for common good. By sharing resources, expanding knowledge, and growing investments, we are moving the needle and leaving a powerful legacy of positive change.



*Your passions are  
our passions – we  
truly care about this  
community and believe  
that together, we can  
accomplish more good.*

# How a Fund Works

Give with confidence.

Opening a fund with the Omaha Community Foundation allows you to give with flexibility and confidence. You choose the fund type that works best for your individual, family, or corporate giving, and work with our team to ensure it is customized to your philanthropic needs.

- 1 STEP 1: Open a Foundation fund**  
Your Foundation fund acts like a charitable checking account, but we help you take advantage of tax benefits, manage your paperwork, and stay advised on philanthropic trends, local community knowledge, and legal details. Our resources and services allow you to give with greater impact.
- 2 STEP 2: Gift money or assets to your fund**  
You can make donations to the Foundation whenever it makes the most sense for you financially—typically when you get the greatest tax benefit from your gift. Upon receipt of your donation into the fund, you receive a tax deduction.
- 3 STEP 3: Use our philanthropic services**  
We're working every day to determine our community's greatest needs, to strengthen our nonprofits, and to find new ways for people to come together to give. We're well-versed in local happenings, as well as larger philanthropic trends and research, and we offer a wealth of resources to our donors—from knowledge reports to customized research on charitable causes—so you know more about how to support the causes that matter to you.
- 4 STEP 4: Grant money to a nonprofit**  
Grants are distributed from your fund based on your recommendation. Each grant must be a minimum gift of \$100, and any public 501(c)(3) is eligible, including arts and social organizations, religious and educational institutions, and other nonprofit entities. We distribute the grants directly to the nonprofit on your behalf; checks to nonprofits are issued by the Foundation twice a week.
- 5 STEP 5: Stay engaged as the nonprofit helps grow good**  
The nonprofit you support is able to use those funds to do good in our community. Together, we make our community stronger.

# Using Your Foundation Fund

There are two ways to recommend grants from your fund:

## Online – DonorCentral

*Access your fund online through our customized donor portal; check your statement, find donor resources to inform your giving, and recommend new, repeat, or recurring grants at any time.*

## Mail

*Mail grant recommendations to the Foundation's office using our customized forms.*

## RESTRICTIONS ON DISTRIBUTIONS FROM CHARITABLE FUNDS

We are committed to preserving the integrity of your donations. This means that we cannot legally issue grants from donor funds where a portion of the donation is non-deductible.

When considering recommending a distribution from your fund, the following are common requests requiring special consideration, which most often are NOT allowable under IRS guidelines:

- Tickets to fundraising or cultural events
- Donations to collegiate athletic programs resulting in the right to purchase athletic tickets or access priority seating
- Charity golf outing participation
- Charitable auction purchases

Our staff welcomes the opportunity to discuss options that allow you to support the projects, programs, and organizations of your choice, while still abiding within the regulatory framework placed on community foundations.

# Opportunities for Charitable Giving

There are philanthropic opportunities that can arise as you are making major business, personal, and financial decisions. We will help you identify those opportunities and select the right assets, time, and ways to give.

**Below are some examples of events or situations that may provide an opportunity for giving:**

- Selling a business, house, or other major asset
- Estate planning (especially for individuals without descendants)
- Starting a nonprofit or private foundation
- Leveraging equity in a closely held family business
- Teaching family members about philanthropy
- Preparing for retirement

*Come and meet with us – we love engaging in charitable giving discussions and listening to a variety of visions for our community.*



# Assets & Gifts of Public Securities

Giving stock is one of the easiest ways to give.

If you have held appreciated stock for more than a year, you may take a charitable tax deduction for the fair market value of the stock, and neither you nor the nonprofit will pay capital gains taxes upon the sale of the stock.

The Foundation can also help facilitate conversion of gifted stock into charitable dollars and distribute it to multiple charities.

## Gifts of Public Securities

If giving gifts of public securities, it is imperative to notify the Foundation to help facilitate the timely liquidation of donated shares.

Immediately following initiation of the transfer, please inform a member of the Foundation's team the specifics of your gift. Once the Foundation is informed, the broker will be notified of the impending transfer and the Foundation will request the stock be liquidated upon receipt.

It is important that securities be transferred into the Foundation's account and not sold, exchanged, or redeemed prior to donation. Once the process is finalized, the Foundation will provide you with a gift receipt to substantiate your gift for tax purposes.

## WE ALSO FACILITATE GIFTS FROM A VARIETY OF OTHER ASSETS:



### Cash equivalent

via check, wire transfer, or electronic funds transfer



### IRA contributions



### Mutual fund shares



### Cash value of a life insurance policy



### Private stock



### LLC and limited partnership interests



### Publicly traded bonds

## IRA Charitable Rollover

The IRA Charitable Rollover allows individuals 70.5 and older to transfer up to \$100,000 from an IRA to public charities without triggering federal income taxes today, or estate tax in the future. If married, each spouse is eligible for the tax-free IRA transfer.



# Donor Resources to Inspire Impactful Giving

When it comes to giving locally, we're partners you can count on.

The Foundation understands the philanthropic landscape throughout the community; we have a deep knowledge of local nonprofits and work collaboratively with partners and stakeholders across the region to gather local stories and data to identify the area's most pressing needs. We offer this knowledge through a number of services and resources that can help you ensure your giving has the greatest impact possible.

All fundholders have access to our library of donor resources, including quarterly knowledge reports, donor reports on each of The Landscape's targeted focus areas, or specialized reports available upon request that help you stay updated on local, regional, and national trends relevant to your interests and passions.

**Our services are both flexible and customizable to your philanthropic goals and needs.**

## SOME OTHER COMMON WAYS THE FOUNDATION CAN SERVE AS A RESOURCE INCLUDE:

- Developing a giving plan that helps you decide how much to give, and how to structure your giving over time.
- Researching a specific nonprofit to provide you with details about its programs, budget, leadership, target population, goals, and use of funds.
- Helping you explore various issues and causes, then identifying nonprofits that share your goals and interests, and examining how they're working collaboratively within the community, where continued need exists, and even how other communities are addressing these issues.

# Investment Options

Recommend the investment program that's right for you.

Donors have the option of recommending a preferred investment program for the funds they choose to establish at the Omaha Community Foundation, subject to approval by the Foundation.

Investment performance is reported on quarterly fund statements, and gains and losses will be assessed proportionately against the fund. Investment fees, including embedded mutual fund fees, or fees associated with independent management, are passed through and assessed against the fund. If desired, donors may recommend a change in a fund's current investment program once a year.

## INVESTMENT PROGRAM 1

### Indexed Balanced Growth

Funds in Program 1 are currently invested in the Omaha Community Foundation's general portfolio. The Foundation's general portfolio is entirely indexed to track the market. Its target allocation is comprised of 2% cash, 38% Vanguard fixed income index funds, and 60% Vanguard equity index funds.

## INVESTMENT PROGRAM 2

### Tactical Allocations

This program allows donors with funds of \$50,000 or more to advise the funds be invested in one of the four following Wells Fargo Managed Allocation Portfolios. These portfolios include tactical asset allocation (TAA) through which Wells Fargo seeks to shift assets toward under-valued asset classes within a pre-specified range of the target allocation.

- **Conservative:** 20% equity, 80% fixed income
- **Moderate:** 35% equity, 65% fixed income
- **Balanced Growth:** 60% equity, 40% fixed income
- **Aggressive Equity:** 80% equity, 20% fixed income

## INVESTMENT PROGRAM 3

### Donor-Recommended Independent Management

This program allows donors with funds of \$250,000 or more to recommend the Foundation consider independent investment management for an individual fund.

## INVESTMENT PROGRAM 4

### Capital Preservation

Funds in Program 4 are currently commingled in the Foundation's capital preservation portfolio. The Foundation's capital preservation portfolio has a target allocation of 95% money market and 5% cash.

Donor Funds Comparison Chart

Continued on Page 26 →

	CHARITABLE CHECKBOOK®	DONOR ADVISED FUND	DONOR ADVISED FAMILY FUND	DESIGNATED FUND		FIELD OF INTEREST FUND
Explanation of IRS classification	This is a Donor Directed Depository. You retain the right to direct grant distributions to public charities.	Donors may recommend grant distributions to OCF; OCF board has final authority over distributions and cannot satisfy donor pledges.	Donors may recommend grant distributions to OCF; OCF board has final authority over distributions and cannot satisfy donor pledges.	Donors pre-select organizations to receive an annual grant; no changes may be made by the donor to the fund once it is established. OCF board has final authority over distributions and cannot satisfy donor pledges.  <i>*Pass Through Fund Option Available</i>		Donors pre-select a set of criteria for grants to be made; OCF runs the grant process internally or appoints non-disqualified persons to a grant committee ( <i>varied fee schedule</i> ). This can be an open or solicitation-only grant application process. The donor may sit in on grant committee meetings but does not have voting rights. OCF has final authority over distributions and cannot satisfy donor pledges.  <i>*Pass Through Fund Option Available</i>
Minimum initial contribution	\$1,000	\$25,000	\$50,000	\$10,000		\$100,000
Endowed/Non-Endowed	Non-Endowed	Either. If it is endowed, a 4.5% payable allotment is allocated annually.	Either. If it is endowed, a 4.5% payable allotment is allocated annually.	Either. If it is endowed, a 4.5% payable allotment is allocated annually to support the designated grantees.		Either. If it is endowed, a 4.5% payable allotment is allocated to support the annual grant process.
Investment options	None ( <i>Funds deposited in short-terms securities</i> )	Program 1, 2, 3, 4	Program 1, 2, 3, 4	Program 1 or 4		Program 1 or 4
Fees (assessed quarterly)	None ( <i>Investment proceeds are kept by OCF in lieu of fee</i> )	1.00% = from \$25,000 up to \$2M 0.80% = from \$2M up to \$4M 0.65% = from \$4M up to \$7M 0.60% = from \$7M up to \$10M 0.50% = amount above \$10M  Additional rebates begin above \$25M. Earnings above the professional and investment service fees ( <i>if independently managed</i> ) accrue to the fund, tax-free. Minimum annual fee of \$750.	The professional service fee for the Donor Advised Family Fund varies based on the services selected and the duration in which the family wishes to engage in those services. OCF staff is happy to put together a fully-customizable cost estimate for your Donor Advised Family Fund based on the unique needs and preferences of your family.	Designated Fund Fees: 1.00% = from \$10,000 up to \$2M 0.80% = from \$2M up to \$4M 0.65% = from \$4M up to \$7M 0.60% = from \$7M up to \$10M 0.50% = amount above \$10M.  Additional rebates begin above \$25M.  Earnings above the professional and investment service fees ( <i>if independently managed</i> ) accrue to the fund, tax-free. Minimum annual fee of \$500.	Pass Through Fund Fees: All incoming gifts have a flat fee of 2.00%. Should the fund be established to last beyond five years, a minimum annual fee of \$500 will be incurred starting in the sixth year.	1.25% = up to the first million 0.75% = from \$1M up to \$5M 0.50% = from \$5M up to \$20M 0.13% = amount above \$20M  Earnings above the professional and investment service fees ( <i>if independently managed</i> ) accrue to the fund, tax-free. Minimum annual fee of \$1,250.
Succession planning	No, unless estate plans require that remaining funds roll into a Donor Advised Fund, Designated Fund, or Field of Interest Fund.	Yes, one generation for funds less than \$1 million, and unlimited for \$1 million funds and above.	Yes, one generation for funds less than \$1 million, and unlimited for \$1 million funds and above.	Lasts into perpetuity or until all funds are expelled ( <i>or donor initially set-up a sunsetting time frame for fund</i> ).  <i>*NA for Pass Through Funds</i>		Lasts into perpetuity or until all funds are expelled ( <i>or donor initially set-up a sunsetting time frame for fund</i> ).  <i>*NA for Pass Through Funds</i>
Charitable income tax deduction limits:						
<i>for gifts of cash and ordinary property</i>	Up to 60% of AGI	Up to 60% of AGI	Up to 60% of AGI	Up to 60% of AGI		Up to 60% of AGI
<i>for gifts of public stock held long-term</i>	Fair market value up to 30% of AGI	Fair market value up to 30% of AGI	Fair market value up to 30% of AGI	Fair market value up to 30% of AGI		Fair market value up to 30% of AGI
<i>for gifts of privately held stock and real property held long-term</i>	Fair market value up to 30% of AGI	Fair market value up to 30% of AGI	Fair market value up to 30% of AGI	Fair market value up to 30% of AGI		Fair market value up to 30% of AGI
Gift and estate tax deduction	Unlimited			Unlimited		
Due diligence	OCF provides the IRS-required steps for gifts of assets to protect your charitable tax deduction. OCF also verifies the nonprofit status of intended grant recipients.			OCF provides the IRS-required steps for gifts of assets to protect your charitable tax deduction. OCF also verifies the nonprofit status of intended grant recipients.		
Privacy	OCF serves as a buffer between you and grant seekers, and respects all requests for anonymity or confidentiality.			OCF serves as a buffer between you and grant seekers, and respects all requests for anonymity or confidentiality.		
Excise taxes	None	None	None	None		None
Required annual payout	None	None	None	Annual grants made according to agreement		Annual grants made according to agreement
Administrative requirements	None	None	None	None		None

SUPPORTING ORGANIZATION		PRIVATE FOUNDATION <sup>1</sup>
Explanation of IRS Classification	Separate entity exists to support the OCF's mission to promote giving to improve our community; entity is granted public tax status.	Private entity created to facilitate giving; entity is granted private tax status, so it is subject to different regulations and additional taxes.
Minimum Initial Contribution	\$1 million	Founder's discretion. Best economic efficiency at or above \$5 million
Endowed/Non-Endowed	Either	Either
Investment Options	Investment style and management at the discretion of the board of the Supporting Organization	Investment style and management at the discretion of the board of the Private Foundation
Fees (assessed quarterly)	1.00% = up to the first million 0.50% = from \$1M up to \$5M 0.25% = from \$5M up to \$20M 0.10% = Amount above \$20M Minimum annual fee of \$10,000	National average around 1.9%, 4.8% under \$1 million, 3% \$1-10 million
Succession planning	Yes, unlimited	Yes, unlimited
Charitable income tax deduction limits:		
for gifts of cash and ordinary property	Up to 60% of AGI	Up to 30% of AGI
for gifts of public stock held long-term	Fair market value up to 30% of AGI	Fair market value up to 20% of AGI
for gifts of privately held stock and real property held long-term	Fair market value up to 30% of AGI	Cost basis up to 20% of AGI
Gift and estate tax deduction	Unlimited	Unlimited
Due diligence	OCF provides the IRS-required steps for gifts of assets to protect your charitable tax deduction. OCF also verifies the nonprofit status of intended grant recipients.	You, your advisors, or hired staff must do the due diligence on gift requirements and the nonprofit status of intended grant recipients.
Privacy	OCF serves as a buffer between you and grant seekers, and respects all requests for anonymity or confidentiality.	File detailed public information returns on grants, investments, trustees, and compensation
Excise taxes	None	1-2% of net investment income paid annually
Required annual payout	None	5% of the net investment assets
Administrative requirements	Annual 990 information return; may be filed by OCF professionals	Annual 990-PF information return

1 — Private Foundation example provided for comparative purposes only.

# Types of Funds

At the Foundation, you choose the type of fund that best matches both your individual, family, or organizational needs, and your greater philanthropic goals.

## All fund types offer the following benefits and services to donors:

- Monitor your fund activity online, receive quarterly statements, and the necessary paperwork at tax time.
- Access to our library of donor resources, including knowledge reports and updates on philanthropic trends and research relevant to your giving interests.
- Receive acknowledgment for your grants or choose to remain anonymous.
- Avoid capital gains by donating long-term appreciated assets such as public or privately held stock, real estate, mutual funds, and life insurance into the fund.
- Recommend the investment program used for the fund.<sup>2</sup>
- Receive any earnings above the professional service fee, back into the fund, tax free.<sup>2</sup>
- Direct grants of \$100 or more to the public nonprofit of your choice—locally, regionally, or nationally.<sup>3</sup>
- Advise unlimited grants online or in writing.<sup>3</sup>
- Set-up recurring grants for monthly, quarterly, or semi-annual distributions.<sup>3</sup>

2 — Does not apply to Charitable Checkbook®  
3 — Does not apply for Designated Fund or Field of Interest Fund



We're growing a stronger community, together.

# Charitable Checkbook®

*The simplest way to get started giving.*

A Charitable Checkbook Fund allows an easy entry point to our donor family with an initial contribution of \$1,000 or more.

## Give With Us at No Charge to You

- With an initial contribution of \$1,000 or more in cash or appreciated assets, this fund is our simplest and most popular.
- Your fund balance is invested in the money market and short-term bonds; the Foundation retains any interest generated while your funds are on deposit.
- Decide the timing of your grants to nonprofit organizations—there is no requirement to advise a grant from the fund in a given year.

## Give With Confidence

Take advantage of our philanthropic services. Tell us what you want to accomplish or what issues you care about—we'll help you focus your resources to make the most impact.

# Corporate Fund

*Grow your company's impact.*

A Corporate Fund can inspire a culture of giving within your company by infusing philanthropy into team culture and build positive relationships throughout the community.

## Further Your Impact and Drive Employee Engagement

- Learn best practices on corporate giving and employee engagement strategies.
- Establish Corporate Executive Donor Advised Funds.
- Access the online giving platform for employee matching, fundraisers, and special events.
- Receive a customized annual giving report.

## Corporate Fund Fees

The professional service fee for Corporate Funds is 2.00% with declining fees above \$1 million. Fees are assessed at the close of every quarter at 0.50% with a minimum of \$250. The Foundation reserves the right to revisit the fees charged to this Fund under its Policies and Procedures, as amended from time to time.

FUND FAIR MARKET VALUE	TOTAL ANNUAL FEE	QUARTERLY ASSESSMENT
Up to the first million	2.00%	0.50%
From \$1 million up to \$10 million	1.00%	0.25%
Amount above \$10 million	0.75%	0.1875%

# Donor Advised Fund

*Giving to achieve larger, more long-term charitable goals.*

Donor Advised Funds allow donors—and their successors—to participate in the grantmaking process while pursuing larger, longer-term charitable goals.<sup>4</sup>

## Give With Us to Combine Favorable Tax Benefits and Flexibility

- With an initial contribution of \$25,000 in cash or appreciated assets, you enjoy the benefits of a private foundation without the added expenses and administrative burdens.
- Decide the timing of your grants to nonprofit organizations—there is no requirement to advise a grant from the fund in a given year.

## Engage Your Family

- Assign successors (children, family, friends, advisors) to continue advising grants past your lifetime.<sup>5</sup>
- Engage in family giving services; participate in family discussions and activities with Foundation facilitators to create a family mission statement and philanthropic plan.

# Donor Advised Family Fund

*Achieving long-term charitable goals with your entire family.*

A Donor Advised Family Fund allows families to think strategically, both short- and long-term, about their philanthropic goals and planning.

## Give With Us to Combine Favorable Tax Benefits and Flexibility

- With an initial contribution of \$50,000 in cash or appreciated assets, you enjoy the benefits of a private foundation without the added expenses and administrative burdens.<sup>4</sup>
- Decide the timing of your grants to nonprofit organizations—there is no requirement to advise a grant from the fund in a given year.

## Engage Your Family

- Assign successors (children, family, friends, advisors) to continue advising grants past your lifetime.<sup>5</sup>
- Our services can help any family meet its charitable goals. With a fully-customizable list of services, your family can create the fund that best suits their needs. Please consult the supplementary list of philanthropic services on page 33 for more detail.

4 — The Omaha Community Foundation has exclusive legal control over the assets. Donor Advised Funds are established for unrestricted charitable purposes with the donor, or persons designated by the donor, retaining the right to offer recommendations to the Foundation regarding the recipients and amounts of grants from the fund. The recommendations of an advisor may not be binding on the Omaha Community Foundation, which must retain final authority to determine distributions from the fund.

5 — Upon death, resignation, or incapacity, if the fund's net asset balance is less than \$1 million, one generation of appointed successor advisors may continue to make grant recommendations. If the fund maintains a net asset balance of \$1 million or more, successor advisors may continue to make grant recommendations (and appoint following successor advisors) so long as the lineal descendants of the fund's founders remain active in the grantmaking process.



# Designated Fund

*Supporting specific nonprofits over time.*

This fund lets you support specific nonprofits or causes over time. The Foundation will make annual donations to the nonprofit organizations you choose. And if a nonprofit ceases to exist—or radically changes—our Board of Directors will redirect the funds to another organization that matches your original intent.

## Give With Us to Combine Favorable Tax Benefits and Flexibility

- With an initial contribution of \$10,000 in cash or appreciated assets, you can designate specific nonprofit organizations to receive a percentage of an annual allocation of funds.

## Give to the Causes You Care About Most

- Create a fund that automates annual gift giving.
- Take advantage of our philanthropic services. Tell us what you want to accomplish or what you care about—we'll help you focus your resources to make the most impact.

# Field Of Interest Fund

*Target your gifts to address a specific need in our community.*

This fund lets you target your gifts to address a specific need in our community. You identify your areas of interest (geriatric care, the arts, underserved youth, etc.) when establishing your fund, and our grant committee will find projects and groups that are making an impact in that area.

## Give to a Specific Need That You Care About Most

- With an initial contribution of \$100,000 in cash or appreciated assets, you define the criteria for a grant program addressing an issue or cause that matters most to you.
- Create a lasting legacy of giving in your name, in honor of a loved one, or anonymously.
- We manage the annual selection of grant recipients using our staff, board, and/or local community experts who are knowledgeable about your cause or issue.<sup>6</sup>

## Give With Confidence

- Take advantage of our philanthropic services. Tell us what you want to accomplish or what you care about—we'll help you focus your resources to make the most impact.
- Create a gift that adapts to the ever-changing needs of your chosen issue in our community.

6 — All grant recommendations are made to the Omaha Community Foundation's Board of Directors Grants Committee for final consideration.

# Giving Circles

*Come together with donors who share your philanthropic passion.*

Giving circles are a way to get more involved in the charitable process and meet new people—while also learning more about the needs of nonprofits in our community.

## Give With Others at No Charge to You

- With an initial contribution of as little as \$2,500 in cash or appreciated assets, giving circles allow like-minded individuals to join together and have a larger impact.
- Members of the giving circle decide together where to distribute their collective contributions.
- Fund donations are invested in the money market; the Omaha Community Foundation retains any interest generated while the giving circle members' funds are on deposit.
- Appoint leadership on behalf of your membership to advise grants of \$100, or more, to the nonprofits of your giving circle's choice—locally, regionally, or nationally.

# Youth Giving Fund

*Empowering the next generation to begin their charitable journey.*

A Youth Giving Fund allows the opportunity for your children, grandchildren, or young friends to begin their philanthropic journey now.

## Give the Gift of Giving

- You can give your child, grandchild, niece, nephew, or family friend (18 or younger)<sup>7</sup> the opportunity to donate through the Omaha Community Foundation with an initial contribution of \$200 or more in cash or appreciated assets.
- After establishing the fund, you designate your child as a youth advisor so that he/she can recommend grants to nonprofits.
- Your child can access and manage the charitable fund online—any time and anywhere—through DonorCentral, our online portal.
- Grants can be distributed in any amount \$25 or above.

## Give With Knowledge

- Children and their families have access to a wide array of educational resources through the Omaha Community Foundation to support them in their philanthropic journey.

7 — Upon reaching the age of majority, funds remaining in the Youth Giving Fund will be:

- Distributed as grants upon the recommendation of the youth advisor on the fund,
- Transferred to a Donor Advised Fund that is yet to be created, or
- Dissolved into the Omaha Community Foundation's Fund for Omaha.

## Supporting Organization

*The benefits of a private foundation without the added work.*

We can help you form a foundation that is an independent, legal entity, considered for tax purposes as a public charity. Our staff has extensive experience with all types of foundations and will offer guidance at every step.

### Give With Us to Combine Favorable Tax Benefits and Flexibility

- With an initial contribution of \$1 million in cash or appreciated assets, you enjoy the benefits of a private foundation without the added expenses and administrative burdens.
- Work with our staff to identify a board of directors.<sup>8</sup>
- Define your own charitable giving priorities as guidelines for grantmaking.
- Allow our staff to handle as much of the administrative services that you and your family choose.
- Decide the timing of your grants to nonprofit organizations—there is no requirement to advise a grant in a given year.

### Engage Your Family

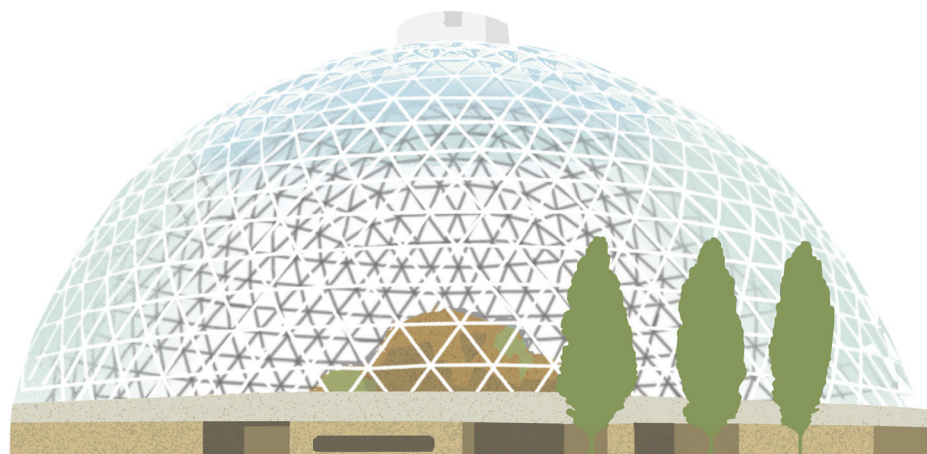
- Engage multiple generations of your family in giving now, or as successors when you are gone.
- Use our family giving services to create a family mission statement and philanthropic plan through facilitated family discussions.

### Give With Confidence

- Take advantage of our philanthropic services. Tell us what you want to accomplish or what you care about—we'll help you focus your resources to make the most impact.

<sup>8</sup> — By law, the Omaha Community Foundation is required to appoint a majority of the board members.

*Your goals are  
important to us —  
and we want to use  
our proven strategies  
to maximize your  
philanthropic impact.*



## Specialized Philanthropic Services

*We are honored to help you  
meet your charitable goals.*

Whether you are an established philanthropist, a current Omaha Community Foundation fundholder, or just beginning your philanthropic journey, our specialized services can help anyone create a customized giving plan to meet your charitable goals. Our team of professionals possesses a deep knowledge of today's social, economic, and environmental challenges; we understand the philanthropic landscape locally and pay close attention to larger giving trends and research. And, our staff includes philanthropic advisors who are trained to personally assist in your giving.

Our services, resources, and knowledge—from planning for the future, to family philanthropy—can help you facilitate more effective, impactful giving. All services are fully customized to meet any individual or family need.

### Family Giving

- Identify values of individual family members and the role that each person plays within the collaborative decision-making process.
- Create a family legacy statement to ensure that the founding donor's wishes are carried out beyond their lifetime.
- Cultivate and engage future family foundation leadership through succession planning.
- Facilitate and guide family meetings with a focus on effective objectives and prioritization.

### Strategic Guidance

- Develop a mission, vision, spending policy, and/or funding priorities statement to establish the desired outcomes of the donor's philanthropy.
- Provide guidance on research and evaluation of nonprofits.
- Create customized research reports about any nonprofit or area of need.

### Organizational and Philanthropic Services

- Organize and conduct all necessary nonprofit site visits.
- Assist in the development of governing policies.
- Plan board meetings and prepare necessary materials.
- Manage the donor's matching, ongoing, or multi-year commitments.

## Administrative and Grantmaking Services

- Receive and organize all correspondence from nonprofits on behalf of the donor.
- Establish and administer a formal grantmaking process from the RFP to determination.
- Distribute the donor's call for grant proposals to the nonprofit community.
- Conduct due diligence to ensure public charity status and eligibility to receive grants.
- Conduct due diligence on international nonprofit organizations.
- Provide any additional research on nonprofits or issues for grantmaking decisions.
- Consult on your grantmaking program as needed.
- Produce customized checks for your grant distributions.
- Provide receipt letters for gifts.
- Create an online grant application process.

## Financial Management

- Ensure compliance with your spending policy.
- Manage the audit process.
- Process accounts payable.
- Reconcile bank statements.

Fees for specialized services are billed according to the type and frequency of the services used. Cost estimates are available upon request.

*Anything is possible  
in Omaha, especially  
when people like you  
are actively engaged  
in making our  
community better.*



# Sample Grant Letter

*Each grant check is accompanied by a letter.*



Omaha Community  
Foundation  
Good grows here.

3555 Farnam St. tel 402.342.3458 omahafoundation.org  
Suite 222 800.794.3458  
Omaha, NE 68131 fax 402.342.3582

## Sample Grant Awardee Notification

January 1, 2018

(Grantee Contact Name)  
(Grantee Organization)  
(Grantee Address)  
(City, State, Zip)

We are pleased to send an email-check from Deluxe (the email will be from app@echecks.com) in the amount of \$«GrantAmt», recommended by the donor(s) of the «Fund», a fund of the Omaha Community Foundation.

\*Designation: «Designation»

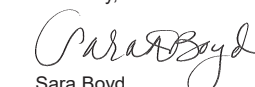
Please note that by cashing this check you acknowledge that your organization:

- continues to be publicly supported and exempt under Section 501(c)(3) of the Internal Revenue Code,
- is not a Type III supporting organization under section 509(a)(3), and
- no goods or services (including event tickets, auction items, or other benefits deemed of non-deductible value) were provided to the donor in connection with this gift.

No tax receipt should be issued for this grant, as the donor was eligible for a charitable tax deduction upon deposit of their contribution into the Omaha Community Foundation. However, we do recommend that you send a letter of appreciation or acknowledgement directly to the recommending donor(s) named below.

The Omaha Community Foundation is honored to partner with generous individuals, families, and businesses to make a difference through charitable giving.

Sincerely,

  
Sara Boyd  
President & CEO

cc: (Donor Advisor Name and Address)

This is a grant from the Omaha Community Foundation. There is no need to send us an acknowledgement letter or receipt, we are a 501(c)(3) organization and do not require it. This fund was set up by donors (fund advisors) to the Omaha Community Foundation to facilitate their charitable giving. Please do not provide them with a tax receipt. The fund advisor received a tax deduction when they established their fund with the Omaha Community Foundation. We recommend that you recognize the generosity of the fund advisor who recommended the grant by sending them an acknowledgement. You may already have their contact information in your organization's records. If not, it may be listed on the grant letter as "cc." If it is not listed on the letter, the fund advisor has requested not to have their contact information released. The Omaha Community Foundation does not divulge fund advisor addresses, nor are we able to forward mail to fund advisors.


\*If the designation is blank, this is a general donation.

Please note, if this check is not cashed within a 90-day timeframe, it could be subject to a cancellation policy and not valid to the grantee.



# Sample Statement

Donors receive quarterly statements with a summary of fund activity.



Omaha Community Foundation

Good grows here.

3555 Farnam Street, Suite 222

Omaha, NE 68131

402.342.3458

www.omahafoundation.org

JJD Charitable Checkbook, D00000

Charitable Checkbook Fund Statement

For the period from 1/1/2018 through 6/30/2018

FUND ACTIVITY	
Your asset balance as of 01/01/2018	47.57
Contributions received year-to-date (see detail)	500.00
Grants paid year-to-date (see detail)	(325.00)
Interest and dividends	0.00
Investment sales fees (non-OCF)	0.00
Administrative fees	0.00
Operating Expenses	0.00
Transfers (see detail)	0.00
Your asset balance as of 06/30/2018	222.57

ASSET DETAIL AS OF 06/30/2018		
Fund	\$	%
Liquid investment balance	222.57	100.00 %
Total Asset Balance	222.57	100.00 %

CONTRIBUTION DETAIL:		DATE	AMOUNT
J and J Doe Total Contributions		03/30/2018	500.00
			500.00

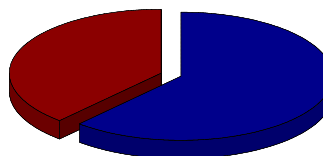
GRANT DETAIL (by date):		DATE	AMOUNT
Joslyn Art Museum		04/09/2018	100.00
Friends of KIOS Public Radio		04/09/2018	100.00
Omaha Gives		06/08/2018	125.00
Total Grants			325.00

Page 1

Omaha Community Foundation | 3555 Farnam Street | Suite 222 | Omaha, NE 68131 | 402.342.3458 | omahafoundation.org

JJD Charitable Checkbook, D00000

GRANT DETAIL (by area):		DATE	AMOUNT
<b>Arts, Culture, Humanities</b>			
Joslyn Art Museum		04/09/2018	100.00
Friends of KIOS Public Radio		04/09/2018	100.00
Subtotal - Arts, Culture, Humanities			200.00
<b>Philanthropy, Voluntarism, Grantmaking</b>			
Omaha Gives		06/08/2018	125.00
Subtotal - Philanthropy, Voluntarism, Grantmaking			125.00
Total Grants:			325.00



Category	Percentage
Arts, Culture, Humanities	61.5%
Philanthropy, Voluntarism, Grantmaking	38.5%
Total:	100.0%

Page 2

Omaha Community Foundation | 3555 Farnam Street | Suite 222 | Omaha, NE 68131 | 402.342.3458 | omahafoundation.org

# Legacy Giving

## Planning Lasting Gifts

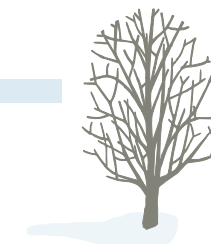


## *Legacy Giving*

We facilitate impactful giving by understanding what donors want to accomplish and providing the knowledge and pathway to get there.



## Securing Your Vision for the Future



Your generous gifts will impact generations to come.

### **Legacy Giving Options to Meet Your Needs**

The Omaha Community Foundation offers a full range of legacy giving options. We encourage you to work with your estate planning professional or tax advisor to determine the type of gift that is right for you and your family.



*Our collective of donors makes good things happen in our community.*

# How to Fund Your Legacy

## A thoughtful way to give: giving by will or trust.

Making provisions in your will or living trust is one of the easiest ways to provide a future gift to our community and leave a meaningful legacy. You retain control and full use of your assets during your lifetime, while still supporting the organizations that matter most to you. We work to help you customize a fund and ensure your intentions are fulfilled.

- The language used in a will or living trust that establishes your gift to the Omaha Community Foundation depends on your unique circumstances and charitable objectives. You may specify gifts in the form of cash, securities, or other property.
- You may choose to donate a specific dollar amount, a percentage of your estate, or the residual of your estate. Your estate qualifies for a charitable deduction for the full donation.

## Charitable Remainder Trust

### Receive Income Now and Plan for Your Charitable Legacy

- Create a separate, tax-exempt trust with your professional advisor.
- Determine if you, or individual beneficiaries you designate, shall receive regular income payments from the trust, and when you would like payments to start (immediately or to be deferred).
- Choose whether the term of the trust shall be the beneficiary's lifetime or a defined period of years (not longer than 20 years).
- Select a trustee or co-trustees to oversee the investment of the trust (the Foundation does not act as the formal trustee).
- Work with us to establish a charitable fund that will receive donations from your trust to facilitate your legacy objectives.
- Choose to assign successors (children, family, friends, advisors) to advise grants from the charitable fund, designate specific nonprofits to be supported over time, or address a specific need in our community.

### Combine Favorable Tax Benefits with Flexibility

- Receive a tax deduction for the charitable portion of your trust. The deduction allowed depends on the age of the recipient, the payout rate, the discount rate (as determined by the IRS), and whether the income payments are immediate or deferred. The amount of income received depends on the payout rate selected by the donor.
- Avoid some capital gain on the charitable portion of the trust by donating long-term appreciated assets such as public or privately held stock, real estate, mutual funds, or other assets.
- Easily amend or modify the charitable fund agreement to ensure it represents your current interests for your legacy gift as they may evolve over time.

## Charitable Lead Trust

### Establish Annual Giving and Tax-Favorable Asset Transfer

- Create a separate, tax-exempt trust with your professional advisor, during your lifetime or through your will.
- Choose whether the term of the trust shall be your lifetime or a predetermined period of years.
- Determine if the trust assets shall be returned to you or transferred to heirs at little or no gift or estate tax cost at the end of the trust's term.
- Select a trustee or co-trustees to oversee the investment of the trust (the Foundation does not act as the formal trustee).
- Work with us to establish a charitable fund that will receive annual donations from the trust to facilitate your giving objectives.

### Give Based on Your Goals

- Donate long-term appreciated assets such as public or privately held stock, real estate, mutual funds, or other assets.
- Choose to assign successors (children, family, friends, advisors) to advise grants from the charitable fund, designate specific nonprofits to be supported over time, or target your fund to address a specific need in our community.

## Life Insurance

### Beneficiary Designation

#### A SIMPLE WAY FOR YOU TO SUPPORT THE COMMUNITY

- Designate the Omaha Community Foundation as the owner, primary beneficiary, or successor beneficiary of a life insurance policy.
- Work with us to establish a plan for the charitable fund that will facilitate your legacy giving objectives.
- Choose to assign successors (children, family, friends, advisors) to advise grants from the charitable fund, designate specific nonprofits to be supported over time, or address a specific need in our community.

#### GIVE WITH FLEXIBILITY

- Remove the life insurance proceeds from your taxable estate by naming the Foundation as a beneficiary.

#### NAMING THE OMAHA COMMUNITY FOUNDATION AS PRIMARY BENEFICIARY

- Designate the Foundation to receive the benefit of an already purchased policy if your previously chosen beneficiary no longer needs protection.
- Receive a charitable deduction to your estate, while the death benefit passes to the Foundation tax-free.

#### NAMING THE OMAHA COMMUNITY FOUNDATION AS SUCCESSOR BENEFICIARY

- Consider naming the Foundation as the successor beneficiary in the event the primary beneficiary predeceases you.
- Remove the life insurance proceeds from your taxable estate by naming the Foundation as a beneficiary.

### Donating an existing policy to the Omaha Community Foundation

- Consider donating a policy that you no longer need to the Foundation and become eligible for a current income tax deduction.

### Purchasing a new policy and donating it to the Omaha Community Foundation

- Consider purchasing a new policy on your life and naming the Foundation as the owner.
- Premiums are paid annually by your contributions to the Foundation, which are eligible for a tax deduction.

## Gifts of Retirement Plan Assets

*Leaving your retirement fund assets to loved ones may result in those assets being reduced by half or more due to estate and income taxes. However, if given to charity, your hard-earned dollars can benefit your community without tax penalty.*

Retirement plans are considered income in respect of a decedent at your death (assets that would have been taxable if you had lived). They remain taxable to your heirs, even though they were taxed in your estate. However, you can help preserve these funds by leaving any of the following retirement assets to a fund at the Omaha Community Foundation and leaving other assets in your estate to your heirs:

- Profit-sharing or other defined contribution plans
- 401(K) plans, which allow employees to reduce taxable compensation
- 403(b) plans for employees of nonprofit organizations
- Individual Retirement Accounts (IRA)



*Our donors give with confidence because of our vast philanthropic knowledge and insider's view of the local nonprofit environment.*



# Customize Your Legacy & Charitable Intentions

Choose a charitable fund that best meets your needs.

## Testamentary Designated Fund

- With an initial contribution of \$10,000 in cash or other accepted assets, you are able to pre-select one or more nonprofits of your choice to receive grants from your fund.
- You define the longevity of the fund, structure of grant amounts, and preferences for grant designations upon establishment of the fund.

## Testamentary Donor Advised Fund

- With an initial contribution of \$25,000 in cash or other accepted assets, you enjoy the benefits of a private foundation without the added expenses and administrative burdens.
- This fund allows you to assign successors (children, family, friends, advisors) to continue advising grants past your lifetime.
- Additionally, you are able to engage in family giving services with facilitators from our staff to create a family mission statement and philanthropic plan.

## Testamentary Field of Interest Fund

- With an initial contribution of \$100,000 in cash or other accepted assets, you define the criteria to establish a grant program addressing an issue or cause that matters most to you. You may be as broad or specific as you wish (i.e. the arts, education, or a combination of multiple areas of interest).
- The Foundation manages the annual selection of grant recipients using our staff and/or local community leaders who are knowledgeable within your identified issue area.
- The fund allows you to create a grant program that adapts to the evolving needs of your chosen issue in our community.

## Alternatives To A Personal Fund

### FUND FOR OMAHA

A fund in your name is established that annually benefits deserving projects and programs in the Omaha-Council Bluffs metropolitan area. The Fund for Omaha is the Omaha Community Foundation's largest competitive grant program.

### OMAHA COMMUNITY FOUNDATION ENDOWMENT

Your gift will support the ongoing operations of the Omaha Community Foundation and will help us continue to serve this community for generations to come.

### LET GOOD GROW FUND

A fund in your name is established that annually supports the strategic growth and leadership vision of the Omaha Community Foundation.

### COMMUNITY FUNDS

Your gift will support one of the existing funds that benefit a specific community or county served by the Omaha Community Foundation and the Community Foundations of Southwest Iowa.

*We're inspired to create a thriving community for all.*



# Sample language for gifts by will or trust:

*To eliminate any possible confusion, you may also wish to include the Omaha Community Foundation’s Tax ID number 47-0645958*

---

## UNRESTRICTED GENERAL LEGACY

“I give to the Omaha Community Foundation, of Omaha, Nebraska, an amount equal to \_\_\_ percent (\_\_\_%) of my adjusted gross estate as finally determined for federal tax purposes.”

---

## AMOUNT OF GIFT DEPENDENT ON SIZE OF THE ESTATE

“I give to the Omaha Community Foundation, of Omaha, Nebraska, an amount equal to \_\_\_ percent (\_\_\_%) of my adjusted gross estate as finally determined for federal tax purposes, or \_\_\_ dollars (\$\_\_\_), whichever is larger.”

---

## GIFT OF RESIDUARY ESTATE

“I give the residue of the property owned by me at the time of my death, real and personal and wherever situated, to the Omaha Community Foundation, of Omaha, Nebraska.”

---

## GIFT FOR A SPECIFIC PURPOSE

“I give to the Omaha Community Foundation, of Omaha, Nebraska, an amount equal to \_\_\_ percent (\_\_\_%) of my adjusted gross estate as finally determined for federal estate tax purposes. This amount shall be for [a specific fund] and is to be administered under the terms of an agreement I have on file with the Omaha Community Foundation.”

“I give to the Omaha Community Foundation, of Omaha, Nebraska, an amount equal to \_\_\_ percent (\_\_\_%) of my adjusted gross estate as finally determined for federal estate tax purposes. This amount shall be for the Fund for Omaha.”

---

## SPECIFIC LEGACY

“I give my collection of [photographs, books, and paintings related to Great Plains history] to the Omaha Community Foundation, of Omaha, Nebraska.”

---

## CONTINGENT GIFT OF RESIDUARY ESTATE

“I give the residue of the property owned by me at my death, real and personal and wherever situated, to my [son]\_\_\_ if [he] survives me. If [he] does not survive me, I give my residuary estate to the Omaha Community Foundation, of Omaha, Nebraska.”

---

## PROVISION ALLOWING FOR BOTH INCOME TAX AND ESTATE TAX BENEFITS

“I instruct that all of my charitable gifts, bequests and devises shall be made, to the extent possible, from property that constitutes income in respect of a decedent as that term is defined in the Internal Revenue Code.”

---

## PROVISION FOR LIFE PAYMENTS FOR A SURVIVOR, THEN A RESIDUAL AMOUNT TO THE OMAHA COMMUNITY FOUNDATION

The Omaha Community Foundation will be pleased to discuss such a provision with you and your attorney.

*Information provided is general and educational in nature. It is not intended to be, and should not be construed as, legal or tax advice. Please consult with your advisor to determine the ultimate deductibility of your donations.*