



IRA makes gift of a lifetime.

Make a difference with your IRA.

Charitable rollover.

The Charitable IRA Rollover allows individuals 70½ and older to transfer up to \$100,000 from an IRA to public charities without triggering federal income taxes today or estate tax in the future. If married, each spouse is eligible for the tax-free IRA transfer.

The Pension Protection Act of 2006 (PPA) initially set forth this provision, and it was extended numerous times in the years that followed. In the final weeks of 2015, President Obama signed the Protecting Americans from Tax Hikes (PATH) Act into law, which included a provision that made the IRA Charitable Rollover permanent, retroactive to January 1, 2015.

It may be especially advantageous for donors to take advantage of this opportunity if:

- You wish to make a qualified charitable gift from your IRA to reduce the value of future distributions you will be required to take in successive years.
- You are interested in reducing the taxable portion of your estate (by reducing retirement accounts) and increasing the tax-free portion of your estate through cash, stocks that will get capital gain treatment, or other tax-favorable assets.

At the Omaha Community Foundation, we have three ways to turn your IRA into charitable dollars for our community:

- Designated Fund
- Field of Interest Fund
- Fund for Omaha

Please note that this legislation does not allow for funds to be transferred into a Donor Advised Fund, and it does not expressly address whether transfers into a Charitable Checkbook are qualified. However, our staff is happy to discuss the account options listed above in more detail and options for accomplishing your charitable intentions for IRA funds.

Designated Fund.

A Designated Fund allows you to support the good work of a specific nonprofit organization.

Supports one or more qualifying nonprofit organizations.

Named fund available for gifts of \$10,000 or more.

Field of Interest Fund.

A Field of Interest Fund allows you to focus on causes you care about: arts, education, revitalization, youth welfare, and more. The Omaha Community Foundation awards grants to community organizations and programs addressing your specific interest area.

Supports a specific field of community interest.

Specific new fields and funds may be created for gifts of \$100,000 or more.

Fund for Omaha.

The Omaha Community Foundation's Fund for Omaha addresses a broad range of current and future needs. The Fund for Omaha committee evaluates all aspects of community well-being—arts and culture, community development, education, environment, health and human services—and awards strategic grants to select projects and programs.

Supports ever-changing community needs.

Any amount qualifies.

Custom Fund.

We're happy to work with you to establish the unique charitable fund that accomplishes your financial and philanthropic goals.