

OMAHA COMMUNITY FOUNDATION FUND OPTIONS

	Charitable Checkbook*	Donor Advised Fund	Donor Advised Family Fund	Designated Fund		Field of Interest Fund	Supporting Organization	Private Foundation ¹
Explanation of IRS Classification	This is a Donor Directed Depository. You retain the right to direct grant distributions to public charities.	Donors may recommend grant distributions to the OCF; OCF board has final authority over distributions and cannot satisfy donor pledges.	Donors may recommend grant distributions to the OCF; OCF board has final authority over distributions and cannot satisfy donor pledges.	Donors pre-select organizations to receive an annual grant; no changes may be made by the donor to the fund once it is established. OCF board has final authority over distributions and cannot satisfy donor pledges. <i>*Pass Through Fund Option Available</i>		Donors pre-select a set of criteria for grants to be made; OCF runs the grant process internally or appoints non-disqualified persons to a grant committee (<i>varied fee schedule</i>). This can be an open or solicitation-only grant application process. The donor may sit in on grant committee meetings but does not have voting rights. OCF has final authority over distributions and cannot satisfy donor pledges. <i>*Pass Through Fund Option Available</i>	Separate entity exists to support OCF's mission to promote giving to improve our community; entity is granted public tax status.	Private entity created to facilitate giving; entity is granted private tax status, so it is subject to different regulations and additional taxes.
Minimum initial contribution	\$1,000	\$25,000	\$50,000	\$10,000		\$100,000	\$1 million	Founder's discretion. Best economic efficiency at or above \$5 million
Endowed/Non-Endowed	Non-Endowed	Either. If it is endowed, a 4.5% payable allotment is allocated annually.	Either. If it is endowed, a 4.5% payable allotment is allocated annually.	Either. If it is endowed, a 4.5% payable allotment is allocated annually to support the designated grantees.		Either. If it is endowed, a 4.5% payable allotment is allocated to support the annual grant process.	Either	Either
Investment Options	None (<i>Funds deposited in short-term securities</i>)	Program 1, 2, 3, 4	Program 1, 2, 3, 4	Program 1 or 4		Program 1 or 4	Investment style and management at the discretion of the board of the Supporting Organization	Investment style and management at the discretion of the board of the Private Foundation
Fees (assessed quarterly)	None (<i>Investment proceeds are kept by OCF in lieu of fee</i>)	1.00% = from \$25,000 up to \$2M 0.80% = from \$2M up to \$4M 0.65% = from \$4M up to \$7M 0.60% = from \$7M up to \$10M 0.50% = amount above \$10M Additional rebates begin above \$25M Earnings above the professional and investment service fees (<i>if independently managed</i>) accrue to the fund, tax-free. Minimum annual fee of \$750.	The professional service fee for the Donor Advised Family Fund varies based on the services selected and the duration in which the family wishes to engage in those services. OCF staff is happy to put together a fully-customizable cost estimate for your Donor Advised Family Fund based on the unique needs and preferences of your family.	Designated Fund Fees 1.00% = from \$10,000 up to \$2M 0.80% = from \$2M up to \$4M 0.65% = from \$4M up to \$7M 0.60% = from \$7M up to \$10M 0.50% = amount above \$10M Additional rebates begin above \$25M Earnings above the professional and investment service fees (<i>if independently managed</i>) accrue to the fund, tax-free. Minimum annual fee of \$500.	Pass Through Fund Fees All incoming gifts have a flat fee of 2.00%. Should the fund be established to last beyond five years, a minimum annual fee of \$500 will be incurred starting in the sixth year.	1.25% = up to the first million 0.75% = from \$1M up to \$5M 0.50% = from \$5M up to \$20M 0.13% = amount above \$20M Earnings above the professional and investment service fees (<i>if independently managed</i>) accrue to the fund, tax-free. Minimum annual fee of \$1,250.	1.00% = up to the first million 0.50% = from \$1M up to \$5M 0.25% = from \$5M up to \$20M 0.10% = amount above \$20M Minimum annual fee of \$10,000	National average around 1.9%, 4.8% under \$1 million, 3% \$1-10 million
Succession planning	No, unless estate plans require that remaining funds roll into a Donor Advised Fund, Designated Fund, or Field of Interest Fund	Yes, one generation for funds less than \$1 million, and unlimited for \$1 million funds and above.	Yes, one generation for funds less than \$1 million and unlimited for \$1 million funds and above	Lasts into perpetuity or until all funds are expelled (<i>or donor initially set-up a sunseting time frame for the fund</i>). <i>*NA for Pass Through Funds</i>		Lasts into perpetuity or until all funds are expelled (<i>or donor initially set-up a sunseting timeframe for fund</i>). <i>*NA for Pass Through Funds</i>	Yes, unlimited	Yes, unlimited
Charitable income tax deduction limits:								
for gifts of cash and ordinary property	Up to 60% of AGI	Up to 60% of AGI	Up to 60% of AGI	Up to 60% of AGI		Up to 60% of AGI	Up to 60% of AGI	Up to 30% of AGI
for gifts of public stock held long-term	Fair market value up to 30% of AGI	Fair market value up to 30% of AGI	Fair market value up to 30% of AGI	Fair market value up to 30% of AGI		Fair market value up to 30% of AGI	Fair market value up to 30% of AGI	Fair market value up to 20% of AGI
for gifts of privately held stock and real property held long-term	Fair market value up to 30% of AGI	Fair market value up to 30% of AGI	Fair market value up to 30% of AGI	Fair market value up to 30% of AGI		Fair market value up to 30% of AGI	Fair market value up to 30% of AGI	Cost basis up to 20% of AGI
Gift and estate tax deduction	Unlimited							Unlimited
Due diligence	OCF provides the IRS-required steps for gifts of assets to protect your charitable tax deduction. OCF also verifies the nonprofit status of intended grant recipients.							You, your advisors, or hired staff must do the due diligence on gift requirements and the nonprofit status of intended grant recipients.
Privacy	OCF serves as a buffer between you and grant seekers, and respects all requests for anonymity or confidentiality.							File detailed public information returns on grants, investments, trustees, and compensation
Excise taxes	None							1-2% of net investment income paid annually
Required annual payout	None	None	None	Annual grants made according to agreement		Annual grants made according to agreement	None	5% of the net investment assets
Administrative requirements	None	None	None	None		None	Annual 990 information return; may be filed by OCF professionals	Annual 990-PF information return

In addition to these options, the Omaha Community Foundation can facilitate a variety of unrestricted gifts to meet your client's charitable goals. For more information on these options, visit omahafoundation.org or contact us at giving@omahafoundation.org.

¹—Private Foundation example provided for comparative purposes only.