CHARTERED ADVISOR IN PHILANTHROPY (CAP®)

Questions and Answers.

WHAT IS CAP?

The Chartered Advisor in Philanthropy® (CAP®) is a three-course curriculum designed to bring nonprofit and for-profit advisors together to help donors and clients achieve their highest aspirations for themselves, their heirs, and for the nonprofits they love, lead and support.

The CAP program provides fundraisers and advisors with a common body of knowledge and a common credential enabling them to collaborate effectively at the planning table when the client's legacy is planned.

- The first course is about working with wealthy families on having impact through their legacy plans.
- The second course is on charitable tools and techniques.
- The third course is about how fundraisers and advisors can work together to help nonprofits and their best donors.

WHO WOULD WANT A CAP CERTIFICATION AND WHY?

The CAP certification is not merely a program designed to build an individual's credentials, but one that was designed to create a network of good in the community through respected "A-Team" professionals. The designation helps the public find an appropriate philanthropic advisor who works together on behalf of clients and donors. CAP advisors are able to guide clients and donors through a process that will clarify their values and purpose, employ the most appropriate tools and techniques, and inspire philanthropy. The CAP study group will consist of a multi-disciplinary group of professionals from the legal, tax, insurance, financial, wealth management and nonprofit fields.

WHY IS THE OMAHA COMMUNITY FOUNDATION INVOLVED?

The Omaha Community Foundation is dedicated to partnering with professional advisors from all disciplines to provide a myriad of charitable account options to best suit the philanthropic needs of clients and donors. We are honored to be involved in the local Omaha CAP study group.

HOW DOES THE PROGRAM WORK? WHAT ARE STUDY GROUPS?

The CAP designation has historically been done through a self-study, online program that involves passing three graduate level courses that cover charitable planning from different perspectives. Each participant registers individually with the American College. There are 10 assignments associated with each course. Each participant reads the assignment, watches an informative PowerPoint presentation and listens to an online lecture. There is an online, non-graded sample test after each assignment for the participant to gauge the knowledge he/she has retained through the assignment. The study group is designed to be a networking opportunity that enhances the normal online process through discussion with peers and real life examples.

Omaha Community Foundation

Let good grow.

WHAT IS THE COST?

For-Profit professional advisors–$1,350 per course, total of $3,800.
Nonprofit professionals–$1,120 per course, total of $3,070.
There is a $500 scholarship opportunity through the *Advisors in Philanthropy Foundation* (www.advisorsinphilanthropy.org) for nonprofits.

WHEN WILL THE STUDY GROUPS BE HELD AND WHERE?

The study groups will cover the assignments for each course throughout an eight week time-period and then allow for a month period for the exam to be completed. The study group will meet for two hours from 3:30 pm–5:30 pm every other week on Wednesdays at SilverStone Group, Inc. (11516 Miracle Hills Drive, Suite 100).

- GS 839: May 1, May 15, May 29, June 12 and June 26. Test in July.
- GS 849: July 31, August 14, August 28, September 11, September 15. Test in October.
- GS 859: October 23, November 7, November 21, December 4, December 18. Test in January.

ARE THERE TESTS?

After all of the assignments are completed per course, each participant can take a sample course exam online. When the participant is ready to take the actual exam, he/she calls a local testing center and is provided with an ID number and date/time to take the exam. The exam is made up of 80 to 100 multiple choice questions and the participant is allotted a two–hour time period for completion. 70% is a passing grade. The testing exam center is Pierson View, located at 10832 Old Mill Road, Suite 4. If a participant does not pass a test, he/she is able to reschedule the exam within 48 hours for a cost of $165.

WHAT ARE THE REQUIREMENTS FOR KEEPING THE CAP CREDENTIAL CURRENT?

The CAP credential requires a renewal every two years from the date an individual receives the designation. As a CAP, you will need to submit 15 hours of qualifying continuing education credits to the American College. Most continuing education opportunities that qualify for professional advisors and nonprofit organizations qualify.

WHO IS IN THE STUDY GROUP?

The study group is made up of 12 to 15 individuals from the legal, tax, financial services and nonprofit disciplines.

WHO WILL FACILITATE THE STUDY GROUP SESSIONS?

- Mark Weber, Principal, SilverStone Group, along with guest facilitators from the community.

WHAT WILL I GAIN FROM PARTICIPATING?

You receive a credential, but more importantly, you serve as a leader in philanthropic advising and nonprofit gift planning. As a CAP, you will learn how to best work together with others in the field to become a network of good in our community.