

# PLANNED GIVING

*Create a giving legacy that lasts beyond your lifetime.*

## GIFTS OF LIFE INSURANCE

### A SIMPLE WAY FOR YOU TO SUPPORT THE COMMUNITY

- Designate the Omaha Community Foundation as the owner, primary or successor beneficiary of a life insurance policy.
- Work with us to establish a plan for the charitable account that will facilitate your legacy objectives.
  - Chose to assign successors (children, family, friends, advisors) to advise grants from the charitable account, designate specific charities to be supported over time, or address a specific need in our community.
  - We handle all the administrative details for the charitable account.

### GIVE WITH FLEXIBILITY

- Receive a tax deduction for the approximate cost or fair market value, whichever is less.\*
- Naming the Omaha Community Foundation as a beneficiary does not offer an immediate tax benefit; however, it does have the advantage of removing the life insurance proceeds from your taxable estate.

### GIVE WITH CONFIDENCE

- Take advantage of our philanthropic services. Tell us what you want to accomplish, or what you care about, and we'll help you focus your resources.
- Stay updated on local, regional, and national news relevant to your interests and passion.

FOR MORE INFORMATION, CONTACT US AT [GIVING@OMAHAFUNDATION.ORG](mailto:giving@omahafoundation.org) OR (402) 342-3458.



Omaha Community  
Foundation

**Let good grow.**

*Simplify your giving.*

#### NAMING THE OMAHA COMMUNITY FOUNDATION AS PRIMARY BENEFICIARY

- If you purchased a policy several years ago, but your chosen beneficiary no longer needs protection, consider designating OCF to receive the benefit.
- Your estate would receive a charitable deduction and the death benefit would pass to OCF tax-free.

#### NAMING THE OMAHA COMMUNITY FOUNDATION AS SUCCESSOR BENEFICARY

- Consider naming the OCF as the successor beneficiary in the event the primary beneficiary predeceases you.
- While there is no immediate tax benefit, it does have the advantage of removing the life insurance proceeds from your taxable estate.

#### DONATING AN EXISTING POLICY TO THE OMAHA COMMUNITY FOUNDATION

- Consider donating an older policy which you no longer need to OCF and become eligible for a current income tax deduction.\*\*

#### PURCHASING A NEW POLICY AND DONATING IT TO THE OMAHA COMMUNITY FOUNDATION

- Consider purchasing a new policy on your life and naming OCF as the owner.
- Premiums are paid annually by your contributions to OCF, which are eligible for a tax deduction.\*\*\*

#### NOTES

*\*If the policy is paid up, you may receive an immediate tax deduction. If it is not, you can claim continuing tax deductions on premium payments you make directly or through gifts to OCF.*

*\*\*The policy must be paid in full and all rights of ownership must be transferred to OCF.*

*\*\*\*In the event you cease paying the annual premium, OCF reserves the right to cash in the policy.*

FOR MORE INFORMATION, VISIT [OMAHAFUNDATION.ORG](http://OMAHAFUNDATION.ORG).